# Auburn School District No. 408 Comprehensive Annual Financial Report For the Fiscal Year Ended August 31, 2013

### **TABLE OF CONTENTS**

#### Schedule No. Page No. I. INTRODUCTORY SECTION Table of Contents i Directory of Officials iv Organizational Chart vi Letter of Transmittal 1 Certificate of Excellence in Financial Reporting 7 **II. FINANCIAL SECTION** 8 **Independent Auditor's Report** 9 **Management's Discussion and Analysis** 12 **Basic Financial Statements Government-Wide Financial Statements** 24 Statement of Net Position 1 25 Statement of Activities 2 26 **Governmental Fund Financial Statements** 27 Fund Balance Sheet-Governmental Funds 3 28 Reconciliation: Balance Sheet/Statement of Net Position 3A 29 Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds 4 30 Reconciliation: Statement of Revenues, Expenditures, and Changes in Fund Balance/Statement of Activities 4A 31 **Fiduciary Fund Financial Statements** 32 Statement of Fiduciary Net Position 5 33 Statement of Changes in Fiduciary Net Position 6 34 Notes to the Financial Statements 35 (An integral part of the financial statements) **Required Supplementary Information** 59 Budgetary Comparison Schedule - General Fund A-1 60 Budgetary Comparison Schedule - Special Revenue Fund (Associated Student Body) A-2 61 Actuarial Valuation of Post Employment Benefits Other Than Pension Schedule of Funding Progress A-3 62 **Supplemental Data** 63 **Governmental Funds General Fund Comparative Balance Sheets** B-1 64 Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual **B-2** 65 Schedule of Revenues - Budget and Actual B-3 66 Schedule of Expenditures by Program - Budget and Actual **B-4** 68 Special Revenue Fund (Associated Student Body) C-1 **Comparative Balance Sheets** 70 Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual C-2 71 **Debt Service Fund (Bond Fund) Comparative Balance Sheets** D-1 72 D-2 Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual 73 **Capital Projects Fund** 74 **Comparative Balance Sheets** E-1 E-2 75 Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual

-i-

# Auburn School District No. 408 Comprehensive Annual Financial Report For the Fiscal Year Ended August 31, 2013

#### **TABLE OF CONTENTS**

Transportation Vehicle Fund	Schedule No.	Page No.
Comparative Balance Sheets	F-1	76
Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual	F-2	77
Fiduciary Fund		
Private Purpose Trust		
Comparative Statement of Fiduciary Net Position	G-1	78
Statement of Changes in Fiduciary Net Assets	G-2	79
Employee Benefit Trust		
Comparative Statement of Fiduciary Net Position	G-3	80
Statement of Changes in Fiduciary Net Position	G-4	81
Long-Term Debt		
Statement of Changes in Long-Term Debt	H-1	82
Outstanding General Obligation Indebtedness Debt Service	H-2	83
Capital Assets		
Schedule of Capital Assets by Location	I-1	84
Statement of Changes in Capital Assets	I-2	85
Schedule of Capital Assets by Function and Activity	I-3	86
Bond Amortization		
Summary Amortization Schedule for All Outstanding Bonds		
Bond Premium, Discount, Refunding Adjustment	J-1	87
Amortization Schedule – Bond Premium 2004 Bonds	J-2	89
Amortization Schedule – Bond Premium-2004 Bonds	J-3	90
Amortization Schedule – Bond Premium-2005 Bonds	J-4	91
Amortization Schedule – Bond Premium and Refunding Adjustment-2010 Bonds	J-5	92
Amortization Schedule - Bond Premium and Refunding Adjustment-2012 Bonds	J-6	93
Amortization Schedule - Bond Premium and Refunding Adjustment-2013 Bonds	J-7	94

## III. STATISTICAL SECTION

Table No. Page No. Net Position by Component-Last Ten Fiscal Years 1 96 2 Changes in Net Position-Last Ten Fiscal Years 97 Fund Balances, Governmental Funds-Last Ten Fiscal Years 3 98 4 Changes in Fund Balances, Governmental Funds-Last Ten Fiscal Years 99 5 Revenues by Source-Fund Level-Last Ten Fiscal Years 100 General Expenditures by Function-Fund Level-Last Ten Fiscal Years 6 101 7 Interest Earnings on Investments-Last Ten Fiscal Years 102 Property Tax Levies and Collections-Last Ten Calendar Years 8 103 Assessed and Estimated Actual Value of Taxable Property-Property Tax Rates-All Overlapping Taxing Authorities-Last Ten Years 9 104 Ratio of Annual Debt Service for General Bonded Debt to Total General Fund **Expenditures-Last Ten Fiscal Years** 10 105 Ratio of Net General Bonded Debt Per Capita Ratio of Net General Bonded Debt to Personal Income-Last Ten Fiscal Years 11 106 Statement of Direct and Estimated Overlapping General Obligation Debt 12 107 Computation of Legal Debt Margin 13 108 Legal Debt Margin Information-Last Ten Fiscal Years 14 109

95

# Auburn School District No. 408 Comprehensive Annual Financial Report For the Fiscal Year Ended August 31, 2013

# TABLE OF CONTENTS

	Table No.	Page No.
Demographic and Economic Statistics-Last Ten Fiscal Years	15	110
Principal Taxpayers, Current Year and Ten Years Ago	16	111
Property Value and Construction-Last Ten Years	17	112
Major Employers Current Year and Ten Years Ago	18	113
Full Time Equivalent District Employees by Program-Last Ten Fiscal Years	19	114
Operating Statistics-Last Ten Fiscal Years	20	115
Capital Assets by Function Last Ten Fiscal Years	21	116
Schedule of School buildings Grade Span, Enrollment, Age and Size	22	117
Miscellaneous Statistics	23	118